

FINANCIALS

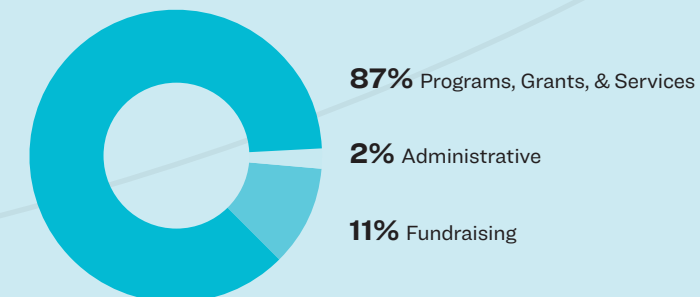
STATEMENT OF FINANCIAL POSITION

December 31, 2018 and 2017	2018	2017
Assets		
Cash and cash equivalents	\$10,496,954	8,778,992
Money market securities	22,397,511	33,319,320
Contributions receivable, pledges and bequests, net	27,930,288	2,083,753
Contributions receivable, other	5,564,357	5,135,090
Contributions receivable, charitable trusts, net	6,235,776	7,149,143
Investments	83,408,960	84,514,114
Assets held under split-interest agreements	13,728,394	14,234,699
Other assets	3,342,985	3,033,593
Total Assets	\$173,105,225	158,248,704
Liabilities		
Accounts payable	\$763,161	147,737
Grants payable	10,853,782	8,701,334
Liabilities under split-interest agreements	14,038,736	14,020,297
Total Liabilities	\$25,655,679	22,869,368
Net Assets		
Without donor restrictions:		
Undesignated	15,670,327	22,055,171
Board designated	24,615,757	23,403,287
Total without donor restrictions	40,286,084	45,458,458
With donor restrictions	107,163,462	89,920,878
Total Net Assets	\$147,449,546	135,379,336
Total Liabilities & Net Assets	\$173,105,225	158,248,704

STATEMENT OF ACTIVITIES

December 31, 2018 and 2017	2018	2017
Revenues, Gains & Other Support		
Contributions	\$93,532,837	61,940,110
Contributions related to split-interest agreements	647,843	601,859
Bequests	6,509,305	5,966,345
Total Contributions	\$100,689,985	68,508,314
Net gains (losses) from investments	(5,158,382)	10,685,672
Interest and dividends	1,792,310	1,236,334
Net change in value of split-interest agreements	(1,483,523)	1,456,666
Other income	1,163,708	1,046,575
Total Revenues, Gains & Other Support	\$97,004,098	82,933,561
Expenses		
Program services	73,777,145	63,526,228
Support services:		
Administrative	1,768,386	1,464,098
Fundraising	9,388,357	7,850,687
Total Expenses	\$84,933,888	72,841,013
Change in net assets	12,070,210	10,092,548
Net assets, beginning of year	135,379,336	125,286,788
Net Assets, End of Year	\$147,449,546	135,379,336

SUMMARY OF EXPENSES 2018



To view the complete audited financial statements, please visit www.sierraclubfoundation.org/financials or contact us directly.

In 2018, we proudly earned our ninth consecutive four-star rating from nonprofit Charity Navigator, as well as an "A" from CharityWatch.

